

**WARREN CONSOLIDATED SCHOOLS
GENERAL FUND BUDGET**

FOR FISCAL YEARS ENDING JUNE 30, 2017 AND JUNE 30, 2018

The budget projections and assumptions are based information known at this time.
It is subject to change as more information is known and available and more analysis is completed.

June 21, 2017
2016-17 Final Amendment
2017-18 Proposed Original Budget

	Actual	Original Budget	Amendment #1	Final Amendment	Original Budget	
	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>	
REVENUES						
Local Sources	40,257,512	40,236,000	40,170,000	39,794,000	40,466,000	Property taxes, fees, interest income
State Sources	110,226,344	109,909,000	109,117,000	109,748,000	107,975,000	State aid, 147a MPERS offset, At-Risk \$3.2M
Federal Sources - Grants	6,318,325	7,535,000	8,260,000	8,264,000	7,599,000	Federal grants - Title 1, IDEA, etc.
Interdistrict and Other Sources	4,357,459	4,875,000	4,784,000	4,675,000	4,510,000	MISD special ed millage, MISD hearing impaired, IAM, tuition Butcher, CPC. Transfer in from other funds - Capital Projects, Nutrition Svc, Commtty Svc.
Total Revenues	\$ 161,159,640	\$ 162,555,000	\$ 162,331,000	\$ 162,481,000	\$ 160,550,000	
EXPENDITURES						
Instruction						
Basic Program	78,070,212	78,438,000	78,848,000	78,801,000	80,213,000	Regular ed teachers salary, benefits, supplies.
Added Needs	18,884,626	19,782,000	20,447,000	20,472,000	21,838,000	Special ed, lang acq, Title I, career tech teachers sal, ben, supplies, At-Risk \$3.2M
Adult & Continuing Ed	93,363	155,000	172,000	169,000	293,000	Adult ed salary, benefits, supplies
Support Services						
Pupil Services	14,109,177	14,287,000	14,713,000	14,659,000	14,815,000	Counselors, psychologists, social workers, speech, health
Instructional Staff	6,608,024	8,015,000	8,663,000	7,695,000	7,777,000	Staff develop, media, curriculum dir., special ed dir.
General Administration	1,095,537	1,057,000	1,123,000	1,170,000	1,085,000	Superintendent office, board of ed., audit, legal
School Administration	10,000,043	10,203,000	10,032,000	9,931,000	10,213,000	Principal's office (principal, asst.principal, secretaries)
Business Services	2,339,287	2,463,000	2,681,000	2,265,000	2,538,000	Business office staff, MISD data systems fees, print shop
Operation - Maintenance	13,829,619	15,502,000	15,582,000	14,573,000	14,935,000	Maintenance dept staff, supplies, contract services, security
Transportation	4,659,110	4,708,000	4,832,000	4,285,000	4,416,000	Bus drivers, mechanics, fuel, parts, bus purchase
Central	3,764,917	4,217,000	4,532,000	4,150,000	4,324,000	Personnel dept, public relations, tech dept, non-instr staff dvlp, pupil accting
Other Support Services	1,965,949	2,093,000	2,121,000	2,032,000	2,136,000	Athletics (with GASB 54 all athletics exp in gen. fund)
Community Services/Other	462,303	523,000	352,000	294,000	344,000	Community activities funded by grants (parent workshops, etc.)
Debt Service			107,000	113,000	113,000	Debt service payments (non-voter)
Total Expenditures	\$ 155,882,167	\$ 161,443,000	\$ 164,205,000	\$ 160,609,000	\$ 165,040,000	
OPERATING SURPLUS	5,277,473	1,112,000	(1,874,000)	1,872,000	(4,490,000)	
Other Financing Sources	813,530	-	-	-	-	
Fund Balance - Beginning of Year	(364,858)	5,726,145	5,726,145	5,726,145	7,598,145	
Sub-total	5,726,145	6,838,145	3,852,145	7,598,145	3,108,145	
Estimated Roll-Up	-	-	2,463,000	-	-	
FUND BALANCE - End of Year	\$ 5,726,145	\$ 6,838,145	\$ 6,315,145	\$ 7,598,145	\$ 3,108,145	
Fund Balance as a % of Operating Expenses	3.67%	4.24%	3.90%	4.73%	1.88%	